

## Capital Projects Fund Award Fact Sheet Maryland

Treasury approves Maryland's plan to invest \$95 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

## **Maryland Capital Projects Fund Program Overview**

- Program Summary: \$95 million for Broadband Infrastructure (55% of CPF allocation)
- Locations to Be Served: 16,667 (estimated)
- Program Description: Maryland's Network Infrastructure Grant Program, a competitive broadband grant program, is designed to provide needed funding directly to internet service providers (ISPs) for qualifying large-scale broadband projects in areas that lack adequate service. The program aims to close the racial and socioeconomic digital divides across the state.

As reported by Maryland, estimates show that investments made using the Capital Projects Fund will serve approximately 30% of locations still lacking high-speed internet access in the state.

- Maryland's program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
- Each of the internet service providers funded by the Network Infrastructure Grant Program
  will participate in the FCC's <u>Affordable Connectivity Program (ACP)</u> a \$30 per month
  subsidy for low-income families.
- Maryland requires that CPF grant funds be matched, and the match percentage is determined by the density of the area being served.
- Key State Contact: Maryland Office of Statewide Broadband



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email Capital Projects Fund @treasury.gov for additional information